

# Chi Upsilon Foundation Annual Report

(Fiscal Year Ending 12/31/18)

**The Chi Upsilon foundation was formed in 2015** with the objectives and purposes of promoting the cultural, academic, and intellectual development of the members of the Chi Upsilon Chapter of Alpha Epsilon Pi Fraternity at The University of Colorado through provision of grants and loans to be used for religious, charitable, and educational purposes compliant with the appropriate provisions of the **Internal Revenue Code 501(c)3**.

**The Foundation seeks to accomplish this purpose through its focus in 4 key areas:**

1. Ensuring financial security for the Chi Upsilon chapter.
2. Overseeing the solicitation and disbursement of alumni contributed funds (Scholarships, Grants, programming, etc).
3. Fostering relationships with local and national organizations that support the Chi Upsilon Chapter.
4. Encouraging continued alumni involvement.

## **A Note from our President**

Dear Brothers, Parents, and Supporters,

I was honored to take the chair as president of our foundation earlier this year and am honored to serve. Our little ragtag foundation is celebrating Four years of existence this year! Four years is such a short period of time when it comes to the lifespan of a foundation but it also represents the length of time that undergraduates are in school and the length of time in which our dollars must make an impact. So how have we done in these first four years?

I must say that we have done well. Your dollars have been put to work effectively and efficiently. We have provided \$3,500 worth of Shabbat dinners to CU students, we have helped to send dozens of AEPi undergrads to AEPi regional conclaves, we have sent leaders to convention, and we have funded hands on mentorship and leadership development with workshops and retreats. But funding is only half of the battle. Did we make an impact? Again, we have done well. The chapter has made it through a rough patch because the foundation worked with advisers to identify the students that had potential and needed resources. The students that have had opportunities because of your dollars have truly become leaders on campus and in our community. Most importantly we have seen that many of the beneficiaries of our dollars have become donors themselves and have also continued in leadership roles within the Jewish community past their collegiate years.

The impact of our dollars shows our commitment to the ideals that we first outlined when the foundation was formed and reinforces our strong commitment to the continuation of the Jewish people and the outcomes show that our dollars have been well invested in our purpose.

I have a little bad news to share as well. As you will see from reading below, in 2018 the demand for support dollars far exceeded the donations that we received. With CU as a top 20 Jewish school, the need for dollars to support Jewish leadership development is greater than ever before. My letter seems to have taken the turn of any high holiday appeal but the fact is that we are the only ones that can do what we are doing and the only ones that can make this impact in the lives of the undergraduate members of AEPi at CU and their Jewish community. We need to support Jewish activities, leadership development, scholarship, mentorship, and even a Jewish home environment. There is so much to be done and so few dollars with which to do it. Unfortunately, if we do not do it, nobody else will.

If you have any questions about this report, our activities, need me to ask you for money or just want to catch up please email me at [derdiger@gmail.com](mailto:derdiger@gmail.com)

Sincerely & Fraternaly,

Rob Derdiger XY 2007'

### 2018 Operating Statement

<b>INCOME</b>		
Cash Donations		\$2,839.39
Passthru Donations		\$59.00
<b>TOTAL INCOME</b>		<b>\$2,898.39</b>
<b><u>Program Expenses</u></b>		
Religious programs		\$1,500.00
Chapter Leadership Development		\$3,120.71
Education Programs		\$0.00
Scholarships		\$0.00
<b>Total Program Expenses</b>		<b>\$4,620.71</b>
<b><u>Admin Expenses</u></b>		
Paypal Fees		\$74.23
Admin, Corporate Compliance, & Registration		\$59.00
<b>Total Admin Expenses</b>		<b>\$133.23</b>
<b>TOTAL EXPENSES</b>		<b>\$4,753.94</b>
<b>NET INCOME</b>		<b>(\$1,855.55)</b>

## 12/31/18 Balance Sheet

<b>ASSETS</b>		
Cash and Securities		\$7,026.05
<b>TOTAL ASSETS</b>		<b><u>\$7,026.05</u></b>
<b>LIABILITIES</b>		
Uncashed Check Clearing-grants and expenses		
<b>RETAINED EARNINGS</b>		
2018 RE		(\$1,855.55)
2017 RE		\$2,827.41
2016 RE		\$3,317.53
2015 RE		\$2,736.66
<b>Total Unrestricted Net Assets</b>		<b><u>\$7,026.05</u></b>

## Thank You to Our Donors!!

(Donors listed by Lifetime Giving as of 12-31-18)

### Menorah Donors (\$2500+)

Robert Derdiger  
Ian Solow-Neiderman

### COFA Donors (\$1,000-\$2,499)

Todd Degnan

### Mountain Lion Donors (\$500-\$999)

James Bautsch  
Ken Mendelsberg  
Joshua Chircus  
David Medansky  
Nate Edelstein  
Jonathan Goldstein  
Brian Schmidt  
Jacob Bornstein

### Fleur-de-lis Donors (\$250-\$499)

Micah Mador  
Jason Englander

### Brotherhood Donors (\$1-\$249)

Josh Schenk  
Ken Misch  
Aaron Wolf  
Anonymous  
Daniel Silverstein  
Eric Rosenberg  
Evan Oshry  
Josh Siegel  
Michael Satz  
Michael Zuckman  
Jeremy Robbins  
Zach Stein  
Adam Engel  
Matt Gurwitz  
Alexander Weltman  
Alec Nyberg  
Andronick Mamayan  
Tyler Brown  
Steven Kreimendahl  
Scott Pfeiffer  
Ian Sobel  
Mike Heffler