

# Chi Upsilon Foundation Annual Report

(Fiscal Year Ending 12/31/19)

**The Chi Upsilon foundation was formed in 2015** with the objectives and purposes of promoting the cultural, academic, and intellectual development of the members of the Chi Upsilon Chapter of Alpha Epsilon Pi Fraternity at The University of Colorado through provision of grants and loans to be used for religious, charitable, and educational purposes compliant with the appropriate provisions of the **Internal Revenue Code 501(c)3**.

**The Foundation seeks to accomplish this purpose through its focus in 4 key areas:**

1. Ensuring financial security for the Chi Upsilon chapter.
2. Overseeing the solicitation and disbursement of alumni contributed funds (Scholarships, Grants, programming, etc).
3. Fostering relationships with local and national organizations that support the Chi Upsilon Chapter.
4. Encouraging continued alumni involvement.

## **A Note from our President**

Dear Brothers, Parents, and Supporters,

What are we doing? Why? Its seems like these are the questions we are asked most often. Be it forms that we fill out to remain registered as a charity, donors, friends, or family I want to answer these clearly.

What are we doing?

What we are doing is supporting the same AEPi program that we all experienced as undergraduates. AEPi is a program built around an educational theory that works for every single student that buys in. We are not here to make things easy. We are here to facilitate the education that happens amidst challenges. The lessons are learned by running an organization, being on e-board or minor board, living together, planning events, attending chapter meetings, recruiting members, and pursuing common goals are what turn young men into Jewish leaders. The young men make mistakes, they learn through trial and error, they struggle, and they come through it better. This is a time tested and proven way to develop Jewish Leaders. (by the way, studies also show increased academic performance, increased engagement with campus communities, and better mental health)

Why?

My answer to this is a bit more complex. I truly believe that the time and money which we invest in this process and these men is the single biggest impact we can have on our world. As they say, you can give a man a fish and they eat for a day or you can teach a man to fish and they will eat for a lifetime. Well...lets teach our young brothers to fish, hunt, forage, and farm. If we get this right than they will be better men, they will form a better world, they will follow their moral compass, they will pursue their dreams, and they will lead us in their journey. After being a chapter adviser to XY for almost 10 years, I saw all of this first hand and I can tell you that it is nothing less than magical.

From a functional perspective the foundation board is hard at work figuring out better ways to financially support this work. Below are a few of our focuses.

**Donor advised Funds:** Donor advised funds allow a donor to make lump sum charitable donations that will disburse over time to various charities and causes of their choosing; so long as they are approved by the foundation board. These vehicles are common in community foundations and can provide a substantial tax advantage as well as a strategic charitable vehicle. Donor advised funds are one way that we see the XY foundation being able to help our alumni to maximize their philanthropic efforts. We have been approached by a few interested alumni and scope to formalize this program in 2020.

**Directed Giving:** over the last few years some of our donors have asked about directing their gift to specific things which they are passionate about. Sometimes it is Jewish life, other times leadership development, some want to support adviser training, and others want us to save toward housing. We have created a few different funding buckets which will allow donors to direct their gifts toward the specific areas that they are most passionate about.

**Parent and Alumni Engagement:** We are working on ways to better engage parents of current and former members. We believe that parents are key stakeholders and we know that they often see the benefits of AEPi directly. Likewise, our alumni need to be able to stay informed and engaged.

**Expanded Programs:** We are exploring if and how we can support more campus based leadership development programs. We hope to be able to add some value to the broader Jewish community, including making sure that female students get some of the types of programs and networks that AEPi offers.

I have a little bad news to share as well. As you will see from reading below, in 2019 the demand for support dollars far exceeded the donations that we received. With CU as a top 20 Jewish school, the need for dollars to support Jewish leadership development is greater than ever before. This is the second consecutive year that the foundation has run a deficit. The fact is that we are the only ones that can do what we are doing and the only ones that can make this impact in the lives of the undergraduate members of AEPi at CU and their Jewish community. We need to support Jewish activities, leadership development, scholarship, mentorship, and even a Jewish home environment. There is so much to be done and so few dollars with which to do it. Unfortunately, if we do not do it, nobody else will.

If you have any questions about this report, our activities, need me to ask you for money or just want to catch up please email me at [derdiger@gmail.com](mailto:derdiger@gmail.com)

Sincerely & Fraternaly,

Rob Derdiger XY 2007'

### 2019 Operating Statement

<b>Income</b>		
Cash Donations		\$ 3,105.39
Passthru Donations		\$ 59.00
<b>Total Donation Income</b>		<b>\$ 3,164.39</b>
<b>Program Expenses</b>		
Leadership		\$ 2,350.00
Religious		\$ 1,500.00
Education		\$ -
Scholarships		\$ -
<b>Total Program Expenses</b>		<b>\$ 3,850.00</b>
<b>Admin</b>		
Paypal fees		\$ 110.94
Admin, Corporate Compliance, State Registration		\$ 59.00
<b>Total Admin Expenses</b>		<b>\$ 169.94</b>
<b>TOTAL EXPENSES</b>		<b>\$ 4,019.94</b>
<b>NET INCOME</b>		<b>\$ (855.55)</b>

### 12/31/19 Balance Sheet

<b>ASSETS</b>		
Cash and Securities		\$6,170.50
<b>TOTAL ASSETS</b>		<b><u>\$6,170.50</u></b>
<b>LIABILITIES</b>		NA
<b>RETAINED EARNINGS</b>		
2019 RE		(\$855.55)
2018 RE		(\$1,855.55)
2017 RE		\$2,827.41
2016 RE		\$3,317.53
2015 RE		\$2,736.66
<b>Total Unrestricted Net Assets</b>		<b><u>\$6,170.50</u></b>

# Thank You to Our Donors!!

(Donors listed by Lifetime Giving as of 12-31-19)

## **Menorah Donors (\$2500+)**

Robert Derdiger

Ian Solow-Neiderman

## **COFA Donors (\$1,000-\$2,499)**

James Bautsch

Todd Degnan

## **Mountain Lion Donors (\$500-\$999)**

Joshua Chircus

Jacob Bornstein

Nate Edelstein

Jonathan Goldstein

David Medansky

Micah Mador

Ken Mendelsberg

Brian Schmidt

## **Fleur-de-lis Donors (\$250-\$499)**

Jason Englander

## **Brotherhood Donors (\$100-\$249)**

Alexander Starick

Aaron Wolf

Josh Schenk

Anonymous

Eric Rosenberg

Mike Heffler

Andronick Mamayan

Ken Misch

Daniel Silverstein

Michael Satz

Evan Oshry

Michael Zuckman

Josh Siegel

**AEPi Donors (Under \$99)**

Jeremy Robbins

Zach Stein

Tyler Brown

Adam Engel

Matt Gurwitz

Alexander Weltman

Alec Nyberg

Steven Kreimendahl

Scott Pfeiffer

Ian Sobel